



Agenda for **REGULAR** Board Meeting on Tuesday, October 29, 2024

Location: 2407 Pisgah Rd, Florence SC

Reception area conference room **in the Upper School Building**

Zoom Option: <https://zoom.us/j/98364827540>

The public is invited to join in person or log on!

Scheduled to begin at 6:00 p.m.

Agenda

1. Establish quorum; call to order
2. Welcome/opening ceremonies (T. Ducey)
 - a. Recognition of Caroline Cotton, perfect score on last year's SCReady Math Test!
3. Approval of agenda
4. Public comment¹
5. Approval of minutes:
 - a. Regular meeting on 9/24/24
6. Guest discourse:
 - a. Dr. Bill Roach, CIE (optional)
 - b. Ken Martin, CPA (annual audit results review)
7. Report of any correspondence from/to the authorizer unique to the school since the previous regular board meeting (T. Ducey, B. Carpenter)
 - a. ATSI letter (dated 10/14/24; received via snail mail 10/21/24; board first notified via email 10/22/24)
8. Officer reports
 - a. Board President
 - b. Board Secretary
 - c. Board Treasurer
9. Executive Director's Report

¹ The Virtus Academy of South Carolina (VASC) Board of Directors values VASC community input and invites the community to participate. To protect the integrity of the meeting agenda, and ensure that all items requiring discussion can occur in a timely manner, public dialogue will be restricted to the Public Comment segment. Each speaker will be provided two minutes. Persons wishing to make public comments must register in person prior to the meeting and indicate the agenda item to be discussed. Registration will open approximately 10-15 minutes prior to the beginning of the Board meeting. Further information will be provided at the meeting.

10. Financial report presented by Veris CPA
 - a. Financial reports 9/30/2024
11. Board committee reports (standing committees)
 - a. Financial Oversight Committee
 - b. Risk Management Oversight Committee
 - c. Governance Committee
12. Board committee reports (ad hoc committees)
 - a. Executive Director Search Committee
13. Unfinished Business
 - a. Trane proposal (postponed at Dr. Carpenter's request on 8/29/24)
14. New Business
 - a. Q1 budget revisions; recommended by management for board ratification
 - b. Recommendations put forth by the Executive Director Search Committee regarding ED job description, search firm, and compensation range and for possible action
 - c. Adoption of the board mission statement; recommended by the board chair for board ratification
 - d. Board ratification of the Executive Director's decision to move the PTO account from The Citizens Bank to First Citizens bank and that said account be designated as non-governmental funds account
 - e. Form an ad hoc committee to explore the desirability of revising the charter and the bylaws; recommended by management
 - f. ATSI letter; recommended by management for board approval
 - g. FY24 external audit; recommended by management for board approval
15. Closed session in accordance with 30-4-70(a)(2) pertaining to receipt of legal advice related to potential claims
 - a. Proposed tolling agreement
 - b. Confidential student matter
16. Possible action arising from closed session discussion
17. Good of the school
18. Adjournment

Next REGULAR Meeting: Tuesday, December 3, 2024 (due to the school closure the last week of November and the possibility of forgoing a December regular meeting due to the school being closed the last two weeks of the month).