

**Date Approved**  
**April 2, 2019**

**Virtus Academy of South Carolina**  
**Conflict of Interest Policy**

All matters in which a possible conflict of interest may exist for a board member or employee shall be handled in accordance with the South Carolina State Ethics Commission Rules of Conduct, which are set forth by statute at S.C. Code Ann. § 8-13-700 et seq. Such Rules of Conduct include the following:

A board member or employee must not:

- use his/her position or office for financial gain of himself/herself, a family member, an individual with whom he/she is associated, or a business with which he/she is associated (Section 8-13-700(a))
- make, participate in making or in any way attempt to use his/her office to influence a governmental decision in which he/she, a member of his/her family, an individual with whom he/she is associated or a business with which he/she is associated has an economic interest (Section 8-13-700(b))
- fail to report the receipt of anything of value worth \$25 or more under certain circumstances (Section 8-13-710)
- receive compensation to influence action (Section 8-13-705)
- receive additional monies as payment for advice or assistance given in the course of their employment (Section 8-13-720)
- receive anything of value for speaking before a public or private group if the employee is acting in an official capacity (Section 8-13-715)
- use government personnel, equipment or materials in an election campaign (Section 8-13-765)
- use or disclose confidential information gained in the course of employment (Section 8-13-725)
- cause the employment, appointment, promotion, transfer or advancement of a family member to a state or local office or position in which the public official, public member or public employee supervises or manages (Section 8-13-750(A))
- participate in an action relating to the discipline of the public official's, public member's or public employee's family member (Section 8-13-750(B))

- serve as a member or employee of a governmental regulatory commission that regulates any business with which the employee is associated (Section 8-13-730)
- represent another person before a governmental entity (Section 8-13-740)
- have an economic interest in a contract if the employee is authorized to perform an official function relating to the contract (Section 8-13-775)
- use or disclose confidential information in any way that would affect his/her economic interest or that of his/her immediate family member, an individual with whom he/she is associated, or a business with which he/she is associated (Section 8-13-725)

For the provisions above, “family member” means spouse, parent, sibling, child, in-law, grandparent or immediate family member. “Immediate family member” means a spouse, child residing in the board member’s household, or individual claimed by the board member as a dependent for income tax purposes.

If required by statute or the State Ethics Commission, board members and certain employees shall file a statement of economic interests with the State Ethics Commission before entering his/her official responsibilities. Further, those persons that are required to file a statement of economic interests shall also annually file an updated statement for the previous calendar year, no later than noon on March thirtieth of each calendar.

Legal references:

- A. S.C. Code, 1976, as amended:
  - 1. Section 8-13-700, et seq. - State ethics law.
  - 2. Section 59-40-50 (11) - Charter school subject to the State ethics law.

**Virtus Academy of South Carolina  
Ethical Compliance for Board Members**

**Acknowledgment Form**

I, \_\_\_\_\_, understand that as a member of the Virtus Academy of South Carolina Board of Directors, I am subject to the ethics and government accountability requirements which are set forth by statute in S.C. Code Ann. § 8-13-700 et seq.

Further, I acknowledge that I have read, understand, and will comply with Virtus Academy of South Carolina's Conflict of Interest Policy.

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date